

SunPower and SunSHIFT join forces for off-grid solar

A new alliance will increase the adoption of solar by remote communities and industry

Sydney, Australia, August 3, 2016 – SunSHIFT, the provider of modular and moveable solar solutions and SunPower, one of the world's most innovative and sustainable solar energy companies, has signed a Memorandum of Understanding to develop and deliver off-grid solar opportunities in Australasia, Melanesia, Polynesia and Micronesia.

Laing O'Rourke, a global leader in modular engineering and construction, has taken SunSHIFT through research, development and demonstration in collaboration with the Australian Renewable Energy Agency (ARENA).

"We applaud Laing O'Rourke for their leadership developing the SunSHIFT solution, designed to maximize solar energy generation for short- and long-term off-grid customers," said Chris O'Brien, SunPower managing director, Australia. "SunSHIFT's easy to install modular system with integrated, high-efficiency SunPower® solar panels is a testament to innovation. Together, we look forward to helping cost-effectively and sustainably meet the needs of this growing market."

"There's a good reason why customers around the world, including pioneers from the National Aeronautics and Space Administration (NASA) and Solar Impulse, have chosen SunPower as their solar energy partner," said SunSHIFT General Manager Dr Will Rayward-Smith. "It's the same reason why we're working exclusively with SunPower. Their panels are the most durable, efficient and reliable. No other panel on the market can compare."

SunPower panels are integrated into SunSHIFT's prefabricated container-sized frames in an off-site factory environment, transported to site, and simply clicked together. SunSHIFT scales in 50kW or 1MW increments, and integrates with fossil fuel generators and storage systems. There are also no laborious site operations or unrealistic contractual obligations for the energy consumer.

"It's time to divert expenditure on fuel towards consumer savings and solar assets," continued Dr Rayward-Smith. "Our alliance with SunPower puts us in a great position to lead this transition."

About SunSHIFT

SunSHIFT provides modular and moveable turnkey solar microgrid solutions. SunSHIFT can be used in on- and off-grid applications as a standalone system or integrated with other energy sources and storage. SunSHIFT is a subsidiary of Laing O'Rourke, a global engineering and construction company specialising in prefabrication for construction applications. SunSHIFT has been developed and demonstrated with the support of the Australian Renewable Energy Agency and technology partners SunPower and ABB. For more information about how SunSHIFT is enabling the next wave of off-grid solar users, visit www.sunshift.com.

About SunPower



As one of the world's most innovative and sustainable energy companies, SunPower (Nasdaq: SPWR) provides a diverse group of customers with complete solar solutions and services. Residential customers, businesses, governments, schools and utilities around the globe rely on SunPower's more than 30 years of proven experience. From the first flip of the switch, SunPower delivers maximum value and superb performance throughout the long life of every solar system. Headquartered in Silicon Valley, SunPower has dedicated, customer-focused employees in Africa, Asia, Australia, Europe, North and South America. For more information about how SunPower is changing the way our world is powered, visit www.sunpower.com.

SUNPOWER FORWARD LOOKING STATEMENT:

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements regarding expected product performance and cost savings. These forward-looking statements are based on our current assumptions, expectations and beliefs and involve substantial risks and uncertainties that may cause results, performance or achievement to materially differ from those expressed or implied by these forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to regulatory changes and the availability of economic incentives promoting use of solar energy, and fluctuations or declines in the performance of our solar panels and other products and solutions. A detailed discussion of these factors and other risks that affect our business is included in filings we make with the Securities and Exchange Commission (SEC) from time to time, including our most recent reports on Form 10-K and Form 10-Q, particularly under the heading "Risk Factors." Copies of these filings are available online from the SEC or on the SEC Filings section of our Investor Relations website at investors.sunpower.com. All forward-looking statements in this press release are based on information currently available to us, and we assume no obligation to update these forward-looking statements in light of new information or future events

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